

Fill in this information to identify the case:Debtor Name YRC Inc.United States Bankruptcy Court for the: District of Delaware

(State)

Case number: 23-11087-CTG

Official Form 426

Periodic Report Regarding Value, Operations, and Profitability of Entities in Which the Debtor's Estate Holds a Substantial or Controlling Interest

12/17

This is the *Periodic Report* as of 09/05/2025 on the value, operations, and profitability of those entities in which a Debtor holds, or two or more Debtors collectively hold, a substantial or controlling interest (a "Controlled Non-Debtor Entity"), as required by Bankruptcy Rule 2015.3. For purposes of this form, "Debtor" shall include the estate of such Debtor.

Yellow Corporation holds a substantial or controlling interest in the following entities:

Name of Controlled Non-Debtor Entity	Interest of the Debtor	Tab #
Roadway Express, S.A. de C.V.	100% Interest	1
Transcontinental Lease, S. de R.L. de C.V.	99.99% Interest	1
YRC Transportation, S.A. de C.V.	58.9% Interest	1

This *Periodic Report* contains separate reports (*Entity Reports*) on the value, operations, and profitability of each Controlled Non-Debtor Entity.

Each *Entity Report* consists of five exhibits.

Exhibit A contains the most recently available: balance sheet, statement of income (*loss*), statement of cash flows, and a statement of changes in shareholders' or partners' equity (*deficit*) for the period covered by the *Entity Report*, along with summarized footnotes.

Exhibit B describes the Controlled Non-Debtor Entity's business operations.

Exhibit C describes claims between the Controlled Non-Debtor Entity and any other Controlled Non-Debtor Entity.

Exhibit D describes how federal, state or local taxes, and any tax attributes, refunds, or other benefits, have been allocated between or among the Controlled Non-Debtor Entity and any Debtor or any other Controlled Non-Debtor Entity and includes a copy of each tax sharing or tax allocation agreement to which the Controlled Non-Debtor Entity is a party with any other Controlled Non-Debtor Entity.

Exhibit E describes any payment, by the Controlled Non-Debtor Entity, of any claims, administrative expenses or professional fees that have been or could be asserted against any Debtor, or the incurrence of any obligation to make such payments, together with the reason for the entity's payment thereof or incurrence of any obligation with respect thereto.

This *Periodic Report* must be signed by a representative of the trustee or debtor in possession.

Debtor Name YRC Inc.Case number 23-11087-CTG

The undersigned, having reviewed the *Entity Reports* for each Controlled Non-Debtor Entity, and being familiar with the Debtor's financial affairs, verifies under the penalty of perjury that to the best of his or her knowledge, (i) this *Periodic Report* and the attached *Entity Reports* are complete, accurate, and truthful to the best of his or her knowledge, and (ii) the Debtor did not cause the creation of any entity with actual deliberate intent to evade the requirements of Bankruptcy Rule 2015.3

For non-individual
Debtors:

X /s/ Daniel Olivier

Signature of Authorized Individual

Daniel Olivier

Printed name of Authorized Individual

Date 09/05/2025

MM / DD / YYYY

For individual Debtors:

X

Signature of Debtor 1

Printed name of Debtor 1

Date _____

MM / DD / YYYY

X

Signature of Debtor 2

Printed name of Debtor 2

Date _____

MM / DD / YYYY

Debtor Name YRC Inc.Case number 23-11087-CTG**Exhibit A: Financial Statements for Roadway Express, S.A. de C.V., Transcontinental Lease, S. de R.L. de C.V. & YRC Transportation, S.A. de C.V.****Financial Statements**

The financial statements contained herein include the results of those entities in which the Debtors hold a direct or indirect substantial and controlling interest. The financial statements are unaudited, limited in scope and do not fully comply with generally accepted accounting principles in the United States of America ("U.S. GAAP"). The financial statements have been derived from the books and records of the Debtors and the Controlled Non-Debtor Entities. If U.S. GAAP procedures had been applied in full, the Debtors believe that the financial information could be subject to changes and these changes could be material.

Although the Debtors' management made reasonable efforts to ensure that the financial information is accurate and complete based on information that was available to them at the time of preparation, subsequent information or discovery may result in material changes to the information. Notwithstanding any such discovery, new information, or errors or omissions, the Debtors do not undertake any obligation or commitment to update this Periodic Report. Nothing contained in this Periodic Report shall constitute a waiver of any rights of the Debtors, including the right to amend the information contained herein.

The financial information disclosed herein was not prepared in accordance with federal or state securities laws or other applicable non-bankruptcy law or in lieu of complying with any periodic reporting requirements thereunder. Persons and entities trading in or otherwise purchasing, selling, or transferring the claims against or equity interests in the Debtors should evaluate this financial information in light of the purposes for which it was prepared. The Debtors are not liable for and undertake no responsibility to indicate variations from securities laws or for any evaluations of the Debtors based on this financial information or any other information.

The results of operations contained herein are not necessarily indicative of results that are expected from any other period and may not necessarily reflect the results of operations or financial position of the non-Debtors in the future. Further, this Periodic Report is limited in scope, covers a limited time period, and has been prepared solely for purposes of fulfilling the requirements of Bankruptcy Rule 2015.3. Given, among other things, the uncertainty surrounding the realization, measurement, and ownership of certain assets and the valuation and nature of certain liabilities, to the extent that a non-Debtor entity shows more assets than liabilities, this is not an admission that the non-Debtor entity was solvent on the Petition Date or at any time prior to the Petition Date, including the date as of or for the period of any financial statements or other information included in this Periodic Report. Likewise, to the extent that a non-Debtor entity shows more liabilities than assets, this is not an admission that the non-Debtor entity was insolvent on the Petition Date or at any time prior to the Petition Date, including the date as of or for the period of any financial statements or other information included in this Periodic Report.

The balance sheets and statements of income have been included for the non-Debtor affiliates to the extent available on a basis consistent with the Debtor's consolidated financial statements.

Current Values

The Debtors do not maintain fair market value or other bases of valuation for these entities, which may differ substantially from the net book value of these entities.

Reservation of Rights

Nothing contained in this Periodic Report shall constitute a waiver or admission by the Debtors in any respect, nor shall this Periodic Report or any information set forth herein waive or release any of the Debtors' rights or admission with respect to these chapter 11 cases, or their estates, including with respect to, among other things, matters involving objections to claims, substantive consolidation, equitable subordination, defences, characterization or re characterization of contracts, assumption or rejection of contracts under the provisions of chapter 3 of the Bankruptcy Code and/or causes of action under the provisions of chapter 5 of the Bankruptcy Code or any other relevant applicable laws to recover assets or avoid transfers. The Debtors are reviewing the assets and liabilities of their affiliates on an ongoing basis, including without limitation with respect to intercompany claims and obligations, and nothing contained in this Periodic Report shall constitute a waiver of any of the Debtors' or their affiliates' rights with respect to such assets, liabilities, claims, and obligations that may exist.

Currency

The amounts herein are presented in U.S. Dollars, unless otherwise stated.

Debtor Name YRC Inc.Case number 23-11087-CTG**Exhibit A-1: Balance Sheet for Roadway Express, S.A. de C.V., Transcontinental Lease, S. de R.L. de C.V. & YRC Transportation, S.A. de C.V. as of December 31, 2024 and June 30, 2025**

As of December 31, 2024 (\$ in US Dollars)	Roadway Express, S.A. de C.V.	Transcontinental Lease, S. de R.L. de C.V.	YRC Transportation, S.A. de C.V.
Assets			
Current Assets:			
Cash and cash equivalents	\$ 1,214	\$ 193,196	\$ 2,156
Accounts receivable, net	-	(0)	-
Prepaid expenses and other	1,131	41,224	186,880
Total current assets	2,345	234,420	189,037
Property and Equipment:			
Cost	-	-	-
Less - accumulated depreciation	-	-	-
Net property and equipment	-	-	-
Intercompany advances receivable	(3,102,560)	2,814,241	10,415,582
Total Assets	\$ (3,100,214)	\$ 3,048,661	\$ 10,604,618
Liabilities and Shareholders' Equity (Deficit)			
Current Liabilities:			
Accounts payable	\$ 357,495	\$ (2,424,732)	\$ 2,315,321
Wages, vacations and employee benefits	-	-	-
Other current and accrued liabilities	1,333,528	(1,538,107)	514,233
Current maturities of long-term debt	-	-	-
Total current liabilities	1,691,023	(3,962,838)	2,829,554
Shareholders' Equity (Deficit):			
Common stock	-	-	8,815,747
Capital surplus	(4,327,049)	(76,430)	2,230,611
Retained earnings	(1,479,061)	9,541,397	(3,981,600)
Other equity	1,014,872	(2,453,468)	710,306
Total shareholders' equity (deficit)	(4,791,237)	7,011,499	7,775,064
Total Liabilities and Shareholders' Equity (Deficit)	\$ (3,100,214)	\$ 3,048,661	\$ 10,604,618

As of June 30, 2025 (\$ in US Dollars)	Roadway Express, S.A. de C.V.	Transcontinental Lease, S. de R.L. de C.V.	YRC Transportation, S.A. de C.V.
Assets			
Current Assets:			
Cash and cash equivalents	\$ 1,321	\$ 251,766	\$ 2,871
Accounts receivable, net	-	(0)	-
Prepaid expenses and other	1,231	44,860	207,470
Total current assets	2,552	296,626	210,341
Property and Equipment:			
Cost	-	-	-
Less - accumulated depreciation	-	-	(0)
Net property and equipment	-	-	(0)
Intercompany advances receivable	(3,102,559)	2,764,240	10,473,806
Total Assets	\$ (3,100,007)	\$ 3,060,866	\$ 10,684,148
Liabilities and Shareholders' Equity (Deficit)			
Current Liabilities:			
Accounts payable	\$ 394,864	\$ (2,698,868)	\$ 2,582,398
Wages, vacations and employee benefits	-	-	-
Other current and accrued liabilities	1,451,115	(1,680,739)	566,583
Current maturities of long-term debt	-	-	-
Total current liabilities	1,845,979	(4,379,607)	3,148,981
Shareholders' Equity (Deficit):			
Common stock	-	-	8,815,747
Capital surplus	(4,327,049)	(76,430)	2,230,611
Retained earnings	(1,484,420)	9,542,163	(3,985,502)
Other equity	865,482	(2,025,260)	474,310
Total shareholders' equity (deficit)	(4,945,987)	7,440,473	7,535,166
Total Liabilities and Shareholders' Equity (Deficit)	\$ (3,100,007)	\$ 3,060,866	\$ 10,684,148

Note: Financials as of 12/31/24 and 06/30/25 are preliminary, unaudited, and subject to change.

Debtor Name YRC Inc.Case number 23-11087-CTG**Exhibit A-2: Statement of Income (Loss) for Roadway Express, S.A. de C.V., Transcontinental Lease, S. de R.L. de C.V., & YRC Transportation, S.A. de C.V. for the 6 Months-to-Date June 30, 2025**

6 Months-to-Date June 30, 2025 (\$ in US Dollars)	Roadway Express, S.A. de C.V.	Transcontinental Lease, S. de. R.L. de C.V.	YRC Transportation, S.A. de C.V.
Operating Revenue	\$ -	\$ -	\$ 49,768
Operating Expenses:			
Fuel, operating expenses and supplies	-	1	47,055
Total operating expenses	-	1	47,055
Operating Income	-	(1)	2,714
Nonoperating Expenses:			
Interest Income	-	(6,616)	6,616
Other nonoperating expenses	-	5,849	-
Nonoperating expenses, net	-	(767)	6,616
Income (loss) before income taxes	-	766	(3,902)
Provision for income taxes	5,360	-	-
Net income (loss)	\$ (5,360)	\$ 766	\$ (3,902)

Note: Financials as of 06/30/25 are preliminary, unaudited, and subject to change.

Debtor Name YRC Inc.Case number 23-11087-CTG**Exhibit A-3: Statement of Cash Flows for Roadway Express, S.A. de C.V., Transcontinental Lease, S. de R.L. de C.V., & YRC Transportation, S.A. de C.V. for the 6 Months-to-Date June 30, 2025****6 Months-to-Date June 30, 2025**

(\$ in US Dollars)

Operating activities

	Roadway Express, S.A. de C.V.	Transcontinental Lease, S. de R.L. de C.V.	YRC Transportation, S.A. de C.V.
Net income (loss)	\$ (5,360)	\$ 766	\$ (3,902)
Other noncash items	(149,390)	428,208	(235,996)
Accounts Receivable	-	-	-
Accounts Payable	37,369	(274,136)	267,078
Other operating assets	(100)	2,560	(20,590)
Other operating liabilities	117,587	(148,828)	52,350
Net cash provided by (used in) operating activities	\$ 107	\$ 8,570	\$ 58,939

Investing activities

Other	-	-	-
Net cash provided by (used in) investing activities	\$ -	\$ -	\$ -

Financing activities

Net change in I/C debt/notes	-	50,000	(58,224)
Net cash provided by (used in) financing activities	\$ -	\$ 50,000	\$ (58,224)

Increase (decrease) in cash, cash equivalents and restricted cash	\$ 107	\$ 58,570	\$ 715
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Cash, Cash Equivalents and Restricted Cash, Beginning of the period	\$ 1,214	\$ 193,196	\$ 2,156
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Cash, Cash Equivalents and Restricted Cash, End of period	\$ 1,321	\$ 251,766	\$ 2,871
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Note: Financials as of 06/30/25 are preliminary, unaudited, and subject to change.



Debtor Name YRC Inc.Case number 23-11087-CTG
Exhibit A-4: Statement of Changes in Shareholders'/Partners' Equity (*Deficit*) for Roadway Express, S.A. de C.V., Transcontinental Lease, S. de R.L. de C.V., & YRC Transportation, S.A. de C.V. for the 6 Months-to-Date June 30, 2025

6 Months-to-Date June 30, 2025
(\$ in US Dollars)

	Roadway Express, S.A. de C.V.	Transcontinental Lease, S. de R.L. de C.V.	YRC Transportation, S.A. de C.V.
Balances at December 31, 2024	\$ (4,791,237)	\$ 7,011,499	\$ 7,775,064
Affiliate capital contributions	-	-	-
Net income (loss)	(5,360)	766	(3,902)
Foreign currency translation, net of tax	(149,390)	428,208	(235,996)
Balances at June 30, 2025	\$ (4,945,987)	\$ 7,440,473	\$ 7,535,166

Note: Financials as of 06/30/25 are preliminary, unaudited, and subject to change.

Debtor Name YRC Inc.Case number 23-11087-CTG**Exhibit B: Description of Operations for Roadway Express, S.A. de C.V., Transcontinental Lease, S. de R.L. de C.V., & YRC Transportation, S.A. de C.V.**

Name of Entity	Description of Operations ¹
Roadway Express, S.A. de C.V.	Roadway operating company for use in Mexico. This entity has been inactive for many years.
Transcontinental Lease, S. de R.L. de C.V.	Mexico company that previously held all property for the Mexican entities. The Debtor historically funded the entity when more money was needed to cover the expenses in Mexico. This entity then funded YRC Transportation, S.A. de C.V. to pay most expenses.
YRC Transportation, S.A. de C.V.	This is the original Yellow Freight Mexico company. This entity pays most expenses for the Mexico entities and is funded by Transcontinental Lease, S. de R.L. de C.V. entity.

¹ All Non-Debtor entities have no employees and de minimis operating activity.

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Exhibit C: Description of Intercompany Claims

There is an intercompany note between YRC Transportation, S.A. de C.V. and Transcontinental Lease, S. de R.L. de C.V. This intercompany note has an approximately \$280,000 principal balance and is for the purpose of funding general operating expenses for the benefit of Transcontinental Lease, S. de R.L. de C.V.



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Exhibit D: Allocation of Tax Liabilities and Assets

Not applicable. There is no allocation of taxes between or among any Controlled Non-Debtor Entities and any of the Non-Debtor or Debtor Entities. There are no tax sharing or tax allocation agreements between any of the Controlled Non-Debtor Entities.



Debtor Name YRC Inc.

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Exhibit E: Description of Controlled Non-Debtor Entity's payments of Administrative Expenses, or Professional Fees otherwise payable by a Debtor

There are no known payments made, or obligations incurred (or claims purchased) by any Controlled Non-Debtor Entity in connection with any claims, administrative expenses, or professional fees that have been or could be asserted against the Debtors.

